

IHSG	6,441
Change (%)	-0.33%
Net Foreign	-1.79 T
Support	6400
Resistance	6500

Sectoral	Last	
IDX:IDXBASIC	1,780.5	-0.18%
IDX:IDXCCLIC	947.1	-0.16%
IDX:IDXENERGY	3,263.0	-0.51%
IDX:IDXFİNANCE	1,364.5	-0.93%
IDX:IDXHEALTH	1,470.6	-1.12%
IDX:IDXNONCYC	708.2	-0.85%
IDX:IDXINDUST	1,703.7	-1.64%
IDX:IDXINFRA	1,830.9	-0.82%
IDX:IDXPROPERT	790.3	-1.44%
IDX:IDXTCHNO	6,808.0	0.27%
IDX:IDXTRANS	1,788.7	-0.91%

Commodities	Last	Change %
Crude Oil		
Brent Crude Oil		
Gold		
Copper		

Indeks	Close	Change %
Dow Jones Industrial Average	51,683	-0.18%
S&P 500	7,651	0.17%
NASDAQ Composite	26,523	0.39%
FTSE 100	10,659	-1.45%
DAX PERFORMANCE-INDEX	25,304	-1.60%
IHSG	6,441	-0.33%
HANG SENG INDEX	24,748	-0.01%
Nikkei 225	65,019	1.38%

Indikator	Tingkat
GDP Growth Rate	3.73 percent
GDP Annual Growth Rate	5.29 percent
Unemployment Rate	4.68 percent
Inflation Rate	3.19 percent
Inflation Rate MoM	0.21 percent
Interest Rate	5.75 percent
Balance of Trade	130 USD Million
Current Account	-12487 USD Million
Current Account to GDP	-0.1 percent of GDP
Government Debt to GDP	41 percent of GDP
Government Budget	-2.92 percent of GDP
Business Confidence	12.97 points
Manufacturing PMI	49.8 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- Telkom (TLKM) Kuasai 100% Saham Telkom Data Ekosistem
- HPM Nikel Direvisi, Begini Dampaknya terhadap Saham MBMA, NCKL, INCO dan ANTM
- Siloam (SILO) Bersiap Akuisisi 14 Perusahaan RS dari First REIT Lewat 2 Tahap
- Enam Petinggi TOWR Kompak Lego Saham Senilai Rp98,04 Miliar
- Susu Ultra (ULTI) Siapkan Rights Issue untuk Akuisisi Frisian Flag Rp14,6 Triliun

NEWS MARKET

Tekanan Pasar RI Berpotensi Mereda, Tapi Risiko Minyak, APBN, dan BOJ Tetap Jadi Fokus

Pasar Indonesia hari ini berpeluang mendapat sedikit napas karena "harga minyak, yield US Treasury, dan indeks dolar mulai melandai". Namun, sentimen masih belum sepenuhnya aman karena konflik Saudi-Houthi tetap mengancam jalur minyak dunia, sementara investor menunggu "APBN Kita pertama Menkeu Suahasil Nazara" dan keputusan suku bunga "Bank of Japan". Dari domestik, aksi korporasi besar di BYAN juga menjadi perhatian sektor energi.

1. Tekanan Eksternal Sedikit Mereda

* Harga minyak turun tipis meski masih di atas *US\$100/barel*.

* Yield US Treasury dan indeks dolar mulai melandai.

* Kondisi ini bisa mengurangi tekanan jangka pendek terhadap rupiah, SBN, dan IHSG.

* Namun, pasar belum bisa sepenuhnya risk-on karena risiko geopolitik masih tinggi.

2. Konflik Saudi-Houthi Masih Mengancam Minyak

* Saudi dan Houthi kembali saling serang di perbatasan.

* Houthi menguasai wilayah pesisir Laut Merah dekat Bab el-Mandeb.

* Kapal tanker berbendera Togo terbakar setelah terkena serangan di Selat Hormuz.

* Dua jalur energi penting, "Hormuz dan Laut Merah", masih dalam kondisi rawan.

3. Harga Minyak Masih Jadi Risiko Utama

* Walaupun turun tipis, minyak masih bertahan di atas *US\$100/barel*.

* Level ini tetap tinggi bagi Indonesia sebagai net importer minyak.

* Risiko ke depan: inflasi energi, subsidi, neraca migas, APBN, dan tekanan rupiah.

* Trump juga menyebut adanya keputusan besar terkait kemungkinan serangan kembali ke Iran.

4. Pasar Menunggu APBN Kita Suahasil

* Menkeu Suahasil Nazara akan menggelar konferensi pers APBN Kita pertama.

* Fokus pasar: realisasi pendapatan, belanja, defisit, dan kebutuhan pembiayaan hingga Agustus 2026.

* Investor juga ingin melihat gaya komunikasi dan arah kebijakan fiskal Menkeu baru.

* Pasar akan mencermati apakah APBN tetap kredibel di tengah tekanan minyak dan bunga global.

5. Kemnaker Siapkan Rp2,7 Triliun untuk JKP

* Kemnaker menyiapkan anggaran "Rp2,7 triliun" untuk Jaminan Kehilangan Pekerjaan pada 2027.

* Program ini menjadi bagian dari perlindungan bagi korban PHK.

* Anggaran juga mencakup kewajiban pembayaran dari tahun-tahun sebelumnya.

6. Haji Isam Borong 10 Miliar Saham BYAN

* Low Luck Kwong dan Elaine Low menandatangani perjanjian jual beli saham dengan PT Jhonlin Baratama.

* Transaksi mencakup "10.000.000.500 saham BYAN".

* Jhonlin Baratama merupakan bagian dari Jhonlin Group milik Haji Isam.

Sources : CNBC Indonesia, Trading economic, [kontan.co.id](#),

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ANTM	3,340	BOW	3,400	3,500	3,230	, entry level: 3240-3340
DSNG	1,690	BOW	1,720	1,770	1,635	, entry level: 1640-1690
ARCI	1,380	BOW	1,405	1,445	1,335	, entry level: 1340-1380
MDKA	2,900	BOW	2,950	3,040	2,810	, entry level: 2820-2900
TINS	4,750	BOW	4,840	4,980	4,600	, entry level: 4610-4750

NET FOREIGN BUY / SELL

Monday, September 21, 2026



NET FOREIGN BUY

CODE		PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	ANTM	3,340	1.8%	145.98 B	4				54	ANTM	3,340	36%	2,450		4,970	-33%
2	BRMS	720	-2.0%	63.85 B	1				20	BRMS	720	60%	450		1,385	-48%
3	MDKA	2,900	1.1%	54.31 B	3				34	MDKA	2,900	44%	2,010		3,960	-27%
4	AADI	11,975	-3.2%	31.49 B	12				-7	AADI	11,975	77%	6,750		12,925	-7%
5	INCO	4,860	3.9%	30.80 B	1				42	INCO	4,860	29%	3,770		7,900	-38%
6	BNGA	1,765	1.7%	16.47 B	2				19	BNGA	1,765	22%	1,450		1,920	-8%
7	ARCI	1,380	3.0%	12.62 B	6				22	ARCI	1,380	66%	830		2,120	-35%
8	MTEL	500	4.6%	12.57 B	1				52	MTEL	500	20%	418		705	-29%
9	TPIA	1,835	0.3%	10.05 B	1				30	TPIA	1,835	52%	1,205		8,500	-78%
10	PGEO	1,060	0.5%	9.30 B	2				30	PGEO	1,060	38%	770		1,545	-31%
11	ENRG	1,305	-0.4%	8.32 B	1				29	ENRG	1,305	109%	625		2,420	-46%
12	GGRM	17,900	2.3%	7.67 B	1				36	GGRM	17,900	71%	10,475		21,825	-18%

NET FOREIGN SELL

CODE	PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 BBKA	6,300	-0.8%	(355.06 B)	8				-27	BBKA	6,300	31%	4,820		8,750	-28%
2 BMRI	4,260	-2.1%	(217.75 B)	1				-32	BMRI	4,260	17%	3,650		5,375	-21%
3 TLKM	2,560	-1.2%	(100.25 B)	3				-13	TLKM	2,560	9%	2,350		3,990	-36%
4 DSSA	1,060	-5.4%	(82.31 B)	1				-11	DSSA	1,060	159%	410		4,720	-78%
5 ADRO	2,640	-1.1%	(73.27 B)	6				-36	ADRO	2,640	62%	1,625		2,860	-8%
6 BUMI	193	-4.5%	(61.05 B)	3				-43	BUMI	193	74%	111		484	-60%
7 BSDE	605	-5.5%	(52.65 B)	9				-32	BSDE	605	16%	520		1,120	-46%
8 PNLF	210	-4.6%	(49.19 B)	4				-37	PNLF	210	11%	190		334	-37%
9 SCMA	184	-6.1%	(47.89 B)	2				-35	SCMA	184	12%	165		472	-61%
10 BYAN	13,825	20.0%	(46.00 B)	23				-19	BYAN	13,825	54%	8,950		18,650	BMRI
11 BBNI	3,650	-2.4%	(41.77 B)	6				-50	BBNI	3,650	22%	2,990		4,730	-23%
12 ASII	4,820	-1.6%	(41.19 B)	1				-32	ASII	4,820	11%	4,350		7,475	-36%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus **membeli saham** dalam jumlah lebih besar daripada yang mereka **BELI** selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus **menjual saham** dalam jumlah lebih besar daripada yang mereka **JUAL** selama beberapa hari berturut-turut
- 52W Low

: **Harga terendah** selama 52 Minggu terakhir
- 52W High

: **Harga tertinggi** selama 52 Minggu terakhir
- %52W Low

: **% Kenaikan harga** saat ini dibandingkan **Harga terendah** 52 Minggu terakhir
- %52W High

: **% Penurunan harga** saat ini dibandingkan **Harga tertinggi** 52 Minggu terakhir

ACCUMULATION UPTREND



Monday, September 21, 2026

CODE		PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun		PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	ANTM	3,340	1.8%				54	ANTM	3,340	36%	2,450	▼	4,970	-33%
2	BRMS	720	-2.0%				20	BRMS	720	60%	450	▼	1,385	-48%
3	TINS	4,750	1.1%				27	TINS	4,750	336%	1,090	▼	4,910	-3%
4	COCO	133	-2.9%				3	COCO	133	100%	67	▼	327	-59%
5	UNTR	24,825	-3.4%				13	UNTR	24,825	23%	20,125	▼	32,825	-24%
6	VKTR	785	2.0%				20	VKTR	785	477%	136	▼	1,340	-41%
7	TAPG	2,210	-1.8%				10	TAPG	2,210	76%	1,255	▼	2,480	-11%
8	ITMG	26,700	0.8%				40	ITMG	26,700	28%	20,900	▼	30,700	-13%
9	GGRM	17,900	2.3%				36	GGRM	17,900	71%	10,475	▼	21,825	-18%
10	MTEL	500	4.6%				52	MTEL	500	20%	418	▼	705	-29%
11	HRTA	2,200	3.3%				27	HRTA	2,200	168%	820	▼	3,440	-36%
12	SMIL	426	-0.9%				5	SMIL	426	99%	214	▼	790	-46%
13	ELIT	272	-4.2%				17	ELIT	272	94%	140	▼	484	-44%
14	AALI	8,600	-0.9%				5	AALI	8,600	48%	5,825	▼	8,775	-2%
15	BBHI	900	0.0%				1	BBHI	900	20%	750	▼	1,640	-45%
16	PADA	194	-5.8%				4	PADA	194	208%	63	▼	446	-57%
17	DPUM	146	-2.0%				20	DPUM	146	170%	54	▼	298	-51%
18	SSMS	1,180	2.2%				8	SSMS	1,180	82%	650	▼	1,920	-39%
19	POWR	1,025	1.0%				13	POWR	1,025	53%	670	▼	1,040	-1%
20	GRPH	137	0.0%	#N/A			19	GRPH	137	174%	50	▼	150	-9%
21	MAPA	690	3.8%				31	MAPA	690	35%	510	▼	820	-16%
22	PWON	268	-0.7%				6	PWON	268	14%	236	▼	440	-39%
23	SMDR	394	-1.0%				2	SMDR	394	58%	250	▼	474	-17%
24	WBSA	645	0.0%				2	WBSA	645	185%	226	▼	1,605	-60%
25	DSNG	1,690	1.8%				17	DSNG	1,690	62%	1,045	▼	2,050	-18%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

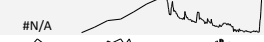
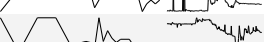
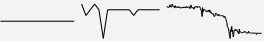
% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

HSC List - 16 July 2026

Monday, September 21, 2026



CODE	PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun	PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 HATM	555	-1.8%				HATM	555	135%	236	685	-19%
2 DGWG	328	0.0%				DGWG	328	30%	252	575	-43%
3 SATU	238	-0.8%				SATU	238	3%	230	290	-18%
4 RLCO	4,280	-1.4%				RLCO	4,280	1794%	226	8,700	-51%
5 BREN	3,180	3.3%				BREN	3,180	38%	2,300	10,725	-70%
6 WBSA	645	0.0%				WBSA	645	185%	226	1,605	-60%
7 DSSA	1,060	-5.4%				DSSA	1,060	159%	410	4,720	-78%
8 IFSH	1,025	9.6%				IFSH	1,025	35%	760	3,690	-72%
9 MGRO	685	0.0%				MGRO	685	12%	610	800	-14%
10 MGLV	14,400	0.0%				MGLV	14,400	4062%	346	16,450	-12%
11 ROCK	1,990	-0.3%				ROCK	1,990	367%	426	4,300	-54%
12 AGII	3,740	10.3%				AGII	3,740	383%	775	3,800	-2%
13 SOTS	600	0.0%				SOTS	600	110%	286	5,025	-88%
14 TCPI	1,450	-15.0%				TCPI	1,450	0%	1,450	13,725	-89%
15 DCII	201,950	3.1%				DCII	201,950	19%	170,000	304,000	-34%
16 BYAN	13,825	20.0%				BYAN	13,825	54%	8,950	18,650	-26%
17 DNET	9,800	0.0%				DNET	9,800	21%	8,100	10,975	-11%
18 MORA	4,850	-5.4%				MORA	4,850	1071%	414	16,725	-71%
19 SRAJ	12,900	-1.5%				SRAJ	12,900	51%	8,525	19,200	-33%
20 BNLI	2,100	1.5%				BNLI	2,100	5%	2,000	6,500	-68%
21 PGUN	9,525	-5.2%				PGUN	9,525	81%	5,250	29,525	-68%
22 SOHO	1,620	-0.6%				SOHO	1,620	125%	720	4,010	-60%
23 RISE	800	-5.3%				RISE	800	13%	710	10,203	-92%
24 FAPA	7,425	-0.3%				FAPA	7,425	27%	5,850	8,950	-17%
25 SILO	1,960	-1.8%				SILO	1,960	7%	1,830	2,880	-32%
26 BBSI	4,520	0.0%				BBSI	4,520	35%	3,340	5,225	-13%
27 BTPN	2,340	-0.4%				BTPN	2,340	23%	1,900	2,590	-10%
28 STTP	9,375	-0.3%				STTP	9,375	1%	9,250	11,725	-20%
29 MLPT	1,220	6.1%				MLPT	1,220	154%	480	10,315	-88%
30 GEMS	7,275	1.8%				GEMS	7,275	29%	5,625	9,375	-22%

31	BELI	280	-2.1%		BELI	280	13%	248	▼	500	-44%
32	MPRO	11,675	0.7%		MPRO	11,675	143%	4,810	▼	17,275	-32%
33	PRAY	720	0.0%		PRAY	720	35%	535	▼	980	-27%
34	SMAR	6,225	-2.7%		SMAR	6,225	56%	4,000	▼	6,975	-11%
35	CMNT	765	-0.7%		CMNT	765	29%	595	▼	900	-15%
36	MKPI	21,675	-0.2%		MKPI	21,675	8%	20,050	▼	25,675	-16%
37	KONI	2,090	0.0%		KONI	2,090	47%	1,420	▼	3,910	-47%
38	YUPI	1,295	-0.8%		YUPI	1,295	25%	1,040	▼	2,090	-38%
39	FITT	440	0.9%		FITT	440	95%	226	▼	1,610	-73%
40	ALII	735	2.8%		ALII	735	40%	525	▼	1,470	-50%
41	KING	382	0.0%		KING	382	103%	188	▼	565	-32%
42	FILM	730	-7.6%		FILM	730	7%	680	▼	14,750	-95%
43	ELPI	620	-3.9%		ELPI	620	118%	284	▼	2,199	-72%
44	POLU	17,000	-1.5%		POLU	17,000	100%	8,500	▼	41,900	-59%
45	LIFE	12,725	0.0%	#N/A 	LIFE	12,725	131%	5,500	▼	15,975	-20%
46	MCOL	3,600	-0.8%		MCOL	3,600	14%	3,150	▼	4,200	-14%
47	BNII	193	-0.5%		BNII	193	14%	170	▼	236	-18%
48	MEGA	1,960	0.3%		MEGA	1,960	24%	1,575	▼	3,100	-37%
49	BINA	4,060	-0.5%		BINA	4,060	31%	3,110	▼	4,950	-18%
50	CMNP	1,370	-2.1%		CMNP	1,370	12%	1,220	▼	2,130	-36%
51	BBHI	900	0.0%		BBHI	900	20%	750	▼	1,640	-45%

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 TECHNICAL VIEW



Monday, September 21, 2026

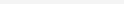
Daily Support & Resistance					
CODE	S2	S1	Price	R1	R2
ACES	340	342	350	354	358
ADMR	1,540	1,555	1,590	1,615	1,630
ADRO	2,530	2,580	2,640	2,740	2,770
AKRA	1,415	1,430	1,470	1,500	1,520
AMMN	4,190	4,400	4,680	5,100	5,225
AMRT	1,225	1,260	1,300	1,370	1,390
ANTM	3,170	3,210	3,340	3,410	3,470
ARTO	835	870	905	970	985
ASII	4,660	4,740	4,820	4,980	5,000
BBCA	6,100	6,150	6,300	6,400	6,475
BBNI	3,510	3,570	3,650	3,770	3,810
BBRI	3,170	3,210	3,310	3,390	3,440
BBTN	1,140	1,150	1,170	1,190	1,200
BMRI	4,120	4,180	4,260	4,380	4,420
BRIS	1,540	1,570	1,610	1,670	1,690
BRPT	1,535	1,560	1,610	1,660	1,685
CPIN	3,030	3,060	3,150	3,200	3,240
CTRA	520	545	570	615	625
ESSA	585	595	605	625	630
EXCL	2,400	2,450	2,500	2,590	2,610
GOTO	50	50	50	50	50
ICBP	6,675	6,750	6,900	7,050	7,125
INCO	4,560	4,630	4,860	4,990	5,100
INDF	6,725	6,850	7,025	7,250	7,325
INKP	8,350	8,475	8,625	8,875	8,950
ISAT	2,290	2,310	2,370	2,410	2,440
ITMG	26,075	26,200	26,700	26,950	27,200
JPFA	2,200	2,240	2,280	2,360	2,380
JSMR	2,780	2,800	2,880	2,920	2,960
KLBF	715	730	760	790	805
MAPA	630	640	690	710	735
MAPI	1,420	1,440	1,500	1,540	1,570
MBMA	500	510	545	560	575
MDKA	2,810	2,840	2,900	2,960	2,990
MEDC	1,325	1,390	1,460	1,590	1,625
PGAS	1,425	1,445	1,475	1,515	1,530
PGEO	1,010	1,020	1,060	1,080	1,100
PTBA	2,990	3,030	3,090	3,170	3,200
SIDO	344	346	354	358	362
SMGR	1,435	1,490	1,550	1,660	1,690
SMRA	256	266	278	298	304
TLKM	2,440	2,480	2,560	2,640	2,680
TOWR	376	394	414	450	460
UNTR	23,375	24,100	24,825	26,250	26,600
UNVR	1,600	1,610	1,650	1,670	1,690

Price Performance						
CODE	Daily (%)	%	52W Low	CURRENT POSITION	52W High	%
ACES	-0.57%	13%	310	▼	464	-25%
ADMR	1.27%	61%	985	▼	2,320	-31%
ADRO	-1.12%	62%	1,625	▼	2,860	-8%
AKRA	0.00%	38%	1,065	▼	1,595	-8%
AMMN	-4.49%	73%	2,710	▼	8,500	-45%
AMRT	-1.85%	18%	1,105	▼	2,330	-44%
ANTM	1.83%	36%	2,450	▼	4,970	-33%
ARTO	-4.23%	22%	740	▼	2,390	-62%
ASII	-1.63%	11%	4,350	▼	7,475	-36%
BBCA	-0.79%	31%	4,820	▼	8,750	-28%
BBNI	-2.41%	22%	2,990	▼	4,730	-23%
BBRI	-0.60%	30%	2,540	▼	4,270	-22%
BBTN	0.00%	13%	1,040	▼	1,505	-22%
BMRI	-2.07%	17%	3,650	▼	5,375	-21%
BRIS	-2.13%	3%	1,565	▼	2,740	-41%
BRPT	0.00%	34%	1,200	▼	4,530	-64%
CPIN	0.96%	9%	2,900	▼	5,375	-41%
CTRA	-4.20%	12%	510	▼	995	-43%
ESSA	-0.82%	20%	505	▼	995	-39%
EXCL	-3.10%	8%	2,310	▼	4,550	-45%
GOTO	0.00%	0%	50	▼	73	-32%
ICBP	-0.72%	16%	5,925	▼	10,050	-31%
INCO	3.85%	29%	3,770	▼	7,900	-38%
INDF	-2.09%	20%	5,850	▼	7,950	-12%
INKP	-1.15%	38%	6,250	▼	12,750	-32%
ISAT	0.00%	47%	1,615	▼	2,850	-17%
ITMG	0.75%	28%	20,900	▼	30,700	-13%
JPFA	-1.72%	30%	1,750	▼	2,970	-23%
JSMR	1.05%	14%	2,530	▼	4,180	-31%
KLBF	-1.94%	21%	630	▼	1,345	-43%
MAPA	3.76%	35%	510	▼	820	-16%
MAPI	3.09%	50%	1,000	▼	1,940	-23%
MBMA	4.81%	37%	398	▼	945	-42%
MDKA	1.05%	44%	2,010	▼	3,960	-27%
MEDC	-4.26%	45%	1,005	▼	2,000	-27%
PGAS	-1.34%	9%	1,350	▼	2,520	-41%
PGEO	0.47%	38%	770	▼	1,545	-31%
PTBA	-1.59%	42%	2,170	▼	3,220	-4%
SIDO	0.57%	3%	344	▼	585	-39%
SMGR	-4.32%	12%	1,380	▼	3,260	-52%
SMRA	-4.14%	9%	254	▼	470	-41%
TLKM	-1.16%	9%	2,350	▼	3,990	-36%
TOWR	-6.33%	34%	310	▼	650	-36%
UNTR	-3.40%	23%	20,125	▼	32,825	-24%
UNVR	0.61%	11%	1,485	▼	2,840	-42%

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE

Monday, September 21, 2026

CODE		PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE		PRICE	%	52W Low	CURRENT POSITION	52W High	%
ARTO	905	-4.23%	38	ARTO		ARTO	905	22%	740	▼		2,390	-62%
ESSA	605	-0.82%	11	ESSA		ESSA	605	20%	505	▼		995	-39%
PTBA	3,090	-1.59%	8	PTBA		PTBA	3,090	42%	2,170	▼		3,220	-4%
BBCA	6,300	-0.79%	13	BBCA		BBCA	6,300	31%	4,820	▼		8,750	-28%
BMRI	4,260	-2.07%	6	BMRI		BMRI	4,260	17%	3,650	▼		5,375	-21%
BBNI	3,650	-2.41%	7	BBNI		BBNI	3,650	22%	2,990	▼		4,730	-23%
BRIS	1,610	-2.13%	9	BRIS		BRIS	1,610	3%	1,565	▼		2,740	-41%
ITMG	26,700	0.75%	8	ITMG		ITMG	26,700	28%	20,900	▼		30,700	-13%
BBRI	3,310	-0.60%	8	BBRI		BBRI	3,310	30%	2,540	▼		4,270	-22%
ICBP	6,900	-0.72%	11	ICBP		ICBP	6,900	16%	5,925	▼		10,050	-31%
JSMR	2,880	1.05%	6	JSMR		JSMR	2,880	14%	2,530	▼		4,180	-31%
JPFA	2,280	-1.72%	5	JPFA		JPFA	2,280	30%	1,750	▼		2,970	-23%
SMRA	278	-4.14%	8	SMRA		SMRA	278	9%	254	▼		470	-41%
GOTO	50	0.00%		GOTO		GOTO	50	0%	50	▼		73	-32%
INDF	7,025	-2.09%	6	INDF		INDF	7,025	20%	5,850	▼		7,950	-12%
AKRA	1,470	0.00%	11	AKRA		AKRA	1,470	38%	1,065	▼		1,595	-8%
PGEO	1,060	0.47%	17	PGEO		PGEO	1,060	38%	770	▼		1,545	-31%
BRPT	1,610	0.00%	61	BRPT		BRPT	1,610	34%	1,200	▼		4,530	-64%
SIDO	354	0.57%	11	SIDO		SIDO	354	3%	344	▼		585	-39%
UNVR	1,650	0.61%	7	UNVR		UNVR	1,650	11%	1,485	▼		2,840	-42%
TLKM	2,560	-1.16%	15	TLKM		TLKM	2,560	9%	2,350	▼		3,990	-36%
TOWR	414	-6.33%	6	TOWR		TOWR	414	34%	310	▼		650	-36%
CPIN	3,150	0.96%	7	CPIN		CPIN	3,150	9%	2,900	▼		5,375	-41%
MDKA	2,900	1.05%		MDKA		MDKA	2,900	44%	2,010	▼		3,960	-27%
MEDC	1,460	-4.26%	14	MEDC		MEDC	1,460	45%	1,005	▼		2,000	-27%
ACES	350	-0.57%	8	ACES		ACES	350	13%	310	▼		464	-25%
BBTN	1,170	0.00%	4	BBTN		BBTN	1,170	13%	1,040	▼		1,505	-22%
ISAT	2,370	0.00%	10	ISAT		ISAT	2,370	47%	1,615	▼		2,850	-17%
PGAS	1,475	-1.34%	8	PGAS		PGAS	1,475	9%	1,350	▼		2,520	-41%
ANTM	3,340	1.83%	9	ANTM		ANTM	3,340	36%	2,450	▼		4,970	-33%
ASII	4,820	-1.63%	7	ASII		ASII	4,820	11%	4,350	▼		7,475	-36%
MBMA	545	4.81%	52	MBMA		MBMA	545	37%	398	▼		945	-42%
INKP	8,625	-1.15%	4	INKP		INKP	8,625	38%	6,250	▼		12,750	-32%
UNTR	24,825	-3.40%	12	UNTR		UNTR	24,825	23%	20,125	▼		32,825	-24%
AMMN	4,680	-4.49%	35	AMMN		AMMN	4,680	73%	2,710	▼		8,500	-45%
MAPA	690	3.76%	10	MAPA		MAPA	690	35%	510	▼		820	-16%
EXCL	2,500	-3.10%		EXCL		EXCL	2,500	8%	2,310	▼		4,550	-45%
CTRA	570	-4.20%	4	CTRA		CTRA	570	12%	510	▼		995	-43%
MAPI	1,500	3.09%	10	MAPI		MAPI	1,500	50%	1,000	▼		1,940	-23%
KLBF	760	-1.94%	10	KLBF		KLBF	760	21%	630	▼		1,345	-43%
AMRT	1,300	-1.89%	15	AMRT		AMRT	1,300	18%	1,105	▼		2,330	-44%
SMGR	1,550	-4.32%	28	SMGR		SMGR	1,550	12%	1,380	▼		3,260	-52%
INCO	4,860	3.85%	19	INCO		INCO	4,860	29%	3,770	▼		7,900	-38%
ADRO	2,640	-1.12%	7	ADRO		ADRO	2,640	62%	1,625	▼	▼	2,860	-8%
ADMR	1,590	1.27%	12	ADMR		ADMR	1,590	61%	985	▼		2,320	-31%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER : PER saat ini dibawah 10 kali

LQ45 adalah Indeks yang mengukur kinerja harga dari

YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
52W Low : Harga terendah selama 52 Minggu terakhir besar serta didukung oleh fundamental perusahaan yang baik.
52W High : Harga tertinggi selama 52 Minggu terakhir

LQ 45 Performance

Top Gainer

MBMA 545 (4.8%)
INCO 4,860 (3.8%)
MAPA 690 (3.7%)
MAPI 1,500 (3%)
ANTM 3,340 (1.8%)

Top Loser

TOWR 414 (-6.3%)
AMMN 4,680 (-4.4%)
SMGR 1,550 (-4.3%)
MEDC 1,460 (-4.2%)
ARTO 905 (-4.2%)

Top Volume

AMMN 4,680 (2.5 Mn Lot)
BBRI 3,310 (2.4 Mn Lot)
SMRA 278 (2.4 Mn Lot)
MBMA 545 (2.3 Mn Lot)
TLKM 2,560 (2.1 Mn Lot)

Top Value

AMMN 4,680 (1220.5 IDR Bn)
BBCA 6,300 (1109.3 IDR Bn)
BBRI 3,310 (798.3 IDR Bn)
BMRI 4,260 (794.6 IDR Bn)
TLKM 2,560 (544.2 IDR Bn)

Top Frekuensi

AMMN 4,680 (39k x)
BBCA 6,300 (29k x)
BMRI 4,260 (28k x)
BBRI 3,310 (27k x)
TLKM 2,560 (23k x)

All Stock Performance

Top Gainer

NASI 234 (34.4%)
TRUE 67 (34%)
BAJA 350 (25%)
KICI 352 (24.8%)
WAPO 232 (22.7%)

Top Loser

FORU 3,010 (-14.9%)
TCPI 1,450 (-14.9%)
AGAR 1,840 (-14.8%)
JARR 3,600 (-14%)
AYLS 174 (-12.1%)

Top Volume

BUMI 193 (33.9 Mn Lot)
SRSN 129 (15.2 Mn Lot)
BRMS 720 (8.7 Mn Lot)
LPKR 53 (8.6 Mn Lot)
SQMI 99 (6.3 Mn Lot)
#REF!

Top Value

AMMN 4,680 (1220.5 IDR Bn)
BBCA 6,300 (1109.3 IDR Bn)
BBRI 3,310 (798.3 IDR Bn)
BMRI 4,260 (794.6 IDR Bn)
BUMI 193 (666.9 IDR Bn)

Top Frekuensi

BUMI 193 (59k x)
SRSN 129 (52k x)
AMMN 4,680 (39k x)
JARR 3,600 (37k x)
POLA 80 (32k x)

MSCI PRICE PERFORMANCE

Monday, September 21, 2026

MSCI Standard Index periode Mei 2026

CODE	PRICE	Daily (%)	Desc	Market Cap	52 WEEK PRICE PERFORMA	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 ASII	4,820	-1.63%		195.1		-28.06%		ASII	4,820	11%	4,350		7,475	-36%
2 BBCA	6,300	-0.79%		768.9		-21.98%		BBCA	6,300	31%	4,820		8,750	-28%
3 BBNI	3,650	-2.41%		134.8		-16.48%		BBNI	3,650	22%	2,990		4,730	-23%
4 BBRI	3,310	-0.60%		496.6		-9.56%		BBRI	3,310	30%	2,540		4,270	-22%
5 BMRI	4,260	-2.07%		393.6		-16.47%		BMRI	4,260	17%	3,650		5,375	-21%
6 BRMS	720	-2.04%		102.1		-34.55%		BRMS	720	60%	450		1,385	-48%
7 BRPT	1,610	0.00%		150.9		-50.76%		BRPT	1,610	34%	1,200		4,530	-64%
8 CPIN	3,150	0.96%		51.7		-30.16%		CPIN	3,150	9%	2,900		5,375	-41%
9 GOTO	50	0.00%		57.0		-21.88%		GOTO	50	0%	50		73	-32%
10 TLKM	2,560	-1.16%		0.0		-26.44%		TLKM	2,560	9%	2,350		3,990	-36%
11 UNTR	24,825	-3.40%		92.6		-15.85%		UNTR	24,825	23%	20,125		32,825	-24%
1 AMMN	4,680	-4.49%	Out	339.4		-27.16%		AMMN	4,680	73%	2,710		8,500	-45%
2 BREN	3,180	3.25%	Out	426.8		-67.22%		BREN	3,180	38%	2,300		10,725	-70%
3 TPIA	1,835	0.27%	Out	158.7		-73.79%		TPIA	1,835	52%	1,205		8,500	-78%
4 DSSA	1,060	-5.36%	Out	204.2		-73.76%		DSSA	1,060	159%	410		4,720	-78%
5 CUAN	925	-2.12%	Out	104.0		-60.47%		CUAN	925	99%	464		2,890	-68%
6 AMRT	1,300	-1.89%	Down	54.0		-34.18%		AMRT	1,300	18%	1,105		2,330	-44%

MSCI Small & Mid Cap Index periode Mei 2026

	CODE	PRICE	Daily (%)	Desc	Market Cap	52 WEEK PRICE PERFORMA	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1	ADRO	2,640	-1.12%		76.0		45.86%		ADRO	2,640	62%	1,625		2,860	-8%
2	AADI	11,975	-3.23%		94.2		71.68%		AADI	11,975	77%	6,750		12,925	-7%
3	AKRA	1,470	0.00%		29.5		16.67%		AKRA	1,470	38%	1,065		1,595	-8%
4	AMRT	1,300	-1.89%	New	54.0		-34.18%		AMRT	1,300	18%	1,105		2,330	-44%
5	ARTO	905	-4.23%		12.4		-54.18%		ARTO	905	22%	740		2,390	-62%
6	AVIA	330	-3.51%		20.4		-34.65%		AVIA	330	15%	288		530	-38%
7	BBTN	1,170	0.00%		16.3		-0.43%		BBTN	1,170	13%	1,040		1,505	-22%
8	BFIN	965	-2.03%		14.5		37.86%		BFIN	965	68%	575		1,040	-7%
9	BUKA	104	-0.95%		10.7		-34.18%		BUKA	104	12%	93		198	-47%
10	BUMI	193	-4.46%		71.7		-47.27%		BUMI	193	74%	111		484	-60%
11	CMRY	4,500	0.67%		35.7		-20.35%		CMRY	4,500	12%	4,010		6,450	-30%
12	CTRA	570	-4.20%		10.6		-31.33%		CTRA	570	12%	510		995	-43%
13	EMTK	468	-5.26%		28.7		-56.87%		EMTK	468	0%	468		1,700	-72%
14	ENRG	1,305	-0.38%		34.7		8.99%		ENRG	1,305	109%	625		2,420	-46%
15	ESSA	605	-0.82%		10.4		0.00%		ESSA	605	20%	505		995	-39%
16	EXCL	2,500	-3.10%		45.5		-33.33%		EXCL	2,500	8%	2,310		4,550	-45%
17	FILM	730	-7.59%		7.9		-94.97%		FILM	730	7%	680		14,750	-95%
18	GGRM	17,900	2.29%		34.4		27.86%		GGRM	17,900	71%	10,475		21,825	-18%
19	HEAL	660	-2.94%		10.1		-52.00%		HEAL	660	5%	630		1,710	-61%
20	INCO	4,860	3.85%		51.2		-6.09%		INCO	4,860	29%	3,770		7,900	-38%
21	INDF	7,025	-2.09%		61.7		3.69%		INDF	7,025	20%	5,850		7,950	-12%
22	INKP	8,625	-1.15%		47.2		1.47%		INKP	8,625	38%	6,250		12,750	-32%
23	INTP	5,200	-1.89%		17.8		-30.43%		INTP	5,200	34%	3,880		7,475	-30%
24	ITMG	26,700	0.75%		30.2		22.06%		ITMG	26,700	28%	20,900		30,700	-13%
25	JPFA	2,280	-1.72%		26.7		-12.98%		JPFA	2,280	30%	1,750		2,970	-23%
26	JSMR	2,880	1.05%		20.9		-15.54%		JSMR	2,880	14%	2,530		4,180	-31%

CODE	PRICE	Daily (%)	Desc	Market Cap	52 WEEK PRICE PERFORMA	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
DSSA	1,060	-5.36%	Out	204.2		-73.76%		DSSA	1,060	159%	410		4,720	-78%
GOTO	50	0.00%	Out	57.0		-21.88%		GOTO	50	0%	50		73	-32%
NCKL	920	-2.13%	Out	58.1		-18.22%		NCKL	920	25%	735		1,595	-42%
DOID	234	-0.85%	Out	1.8		-25.95%		DOID	234	23%	190		384	-39%
CNMA	91	-1.09%	Out	7.6		-24.17%		CNMA	91	14%	80		128	-29%
DAAZ	1,635	-2.10%	Out	3.3		-26.68%		DAAZ	1,635	21%	1,350		5,050	-68%
HILL	16	0.00%	Out	0.2		-89.19%		HILL	16	23%	13		248	-94%
MLIA	214	-0.93%	Out	1.4		-37.06%		MLIA	214	1%	212		354	-40%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER	:	PER saat ini dibawah 10 kali
YTD (%)	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
52W Low	:	Harga terendah selama 52 Minggu terakhir
52W High	:	Harga tertinggi selama 52 Minggu terakhir
%52W Low	:	% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
%52W High	:	% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir
Announcement Date	:	12 Mei 2026
Rebalancing End	:	29 Mei 2026
Effective Date	:	1 June 2026
Next	:	Announcement date: August 12, 2026 Effective date: September 01, 2026

CORPORATE ACTION



Monday, September 21, 2026

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

18 Sep UMA (WAPO)
18 Sep UMA (NASI)
17 Sep UMA (ASPI)
16 Sep UMA (MGNA)
15 Sep UMA (IDEA)
15 Sep UMA (MPIX)
15 Sep UMA (JECC)
14 Sep UMA (FORU)
14 Sep UMA (PTSN)
14 Sep UMA (AKSI)

AKSI KORPORASI

SUSPEND / UNSUSPEND

21 Sep Penghentian Sementara (BIKE)
18 Sep Penghentian Sementara (WIKA)
18 Sep Pembukaan Penghentian Kode)
18 Sep Penghentian Sementara (NICK)
18 Sep Penghentian Sementara (IDEA)
18 Sep Penghentian Sementara (TEBE)
18 Sep Penghentian Sementara (SEMA)
18 Sep Pembukaan Kembali (GRPH)
18 Sep Pembukaan Kembali (LIFE)
17 Sep Penghentian Sementara (INPS)

PAPAN PEMANTAUAN KHUSUS (FCA)

LIFE ,masuk FCA 21 Sep 2026
GRPH ,masuk FCA 21 Sep 2026
PMMP ,masuk FCA 18 Sep 2026
PACK ,masuk FCA 17 Sep 2026
TRUK ,masuk FCA 16 Sep 2026
SAFE ,masuk FCA 15 Sep 2026
MKNT ,masuk FCA 08 Sep 2026
TAMA ,masuk FCA 03 Sep 2026
EDGE ,masuk FCA 31 Agt 2026
BIKE ,masuk FCA 31 Agt 2026

*Data pengumuman diambil terakhir pada hari :

Senin, 21 September 2026 pukul 08:36:35

AO- Disc On

ECONOMIC CALENDAR



Sunday September 20 2026		Actual	Previous	Consensus	Forecast
8:15 AM	CN	Loan Prime Rate 1Y	3.00%	3.00%	3.00%
8:15 AM	CN	Loan Prime Rate 5Y SEP	3.50%	3.50%	3.50%
Monday September 21 2026		Actual	Previous	Consensus	Forecast
5:30 PM	US	Fed Goolsbee Speech			
7:30 PM	US	Chicago Fed National Activity Index AUG	-0.08		0.2
Tuesday September 22 2026		Actual	Previous	Consensus	Forecast
7:15 PM	US	ADP Employment Change Weekly	16.25K		
9:05 PM	US	Fed Williams Speech			
9:20 PM	US	Fed Jefferson Speech			
Wednesday September 23 2026		Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Barkin Speech			
3:30 AM	US	API Crude Oil Stock Change SEP/18	7.14M		
2:30 PM	ID	Interest Rate Decision	5.75%		5.75%
6:00 PM	US	MBA 30-Year Mortgage Rate SEP/18	7%		
8:45 PM	US	S&P Global Composite PMI Flash SEP	56		55.2
8:45 PM	US	S&P Global Manufacturing PMI Flash SEP	53.9	53.6	53
8:45 PM	US	S&P Global Services PMI Flash SEP	56.5	56	56.4
9:05 PM	US	Fed Barr Speech			
9:30 PM	US	EIA Crude Oil Stocks Change SEP/18	-0.64M		
9:30 PM	US	EIA Gasoline Stocks Change SEP/18	0.794M		
Thursday September 24 2026		Actual	Previous	Consensus	Forecast
3:10 PM	US	Fed Williams Speech			
7:00 PM	US	Fed Barkin Speech			
7:30 PM	US	Current Account Q2	\$-226.8B	\$-221B	\$-215.0B
7:30 PM	US	Initial Jobless Claims SEP/19	196K	202K	201.0K
7:50 PM	US	Fed Hammack Speech			
9:00 PM	US	New Home Sales AUG	0.607M	0.61M	0.626M
9:00 PM	US	New Home Sales MoM AUG	-10.50%		3.20%
9:10 PM	US	Fed Paulson Speech			
	US	President Trump and President Xi Summit			
Friday September 25 2026		Actual	Previous	Consensus	Forecast
4:15 PM	US	Fed Williams Speech			
7:30 PM	US	Durable Goods Orders MoM AUG	1.10%	-0.50%	-0.40%
7:30 PM	US	Durable Goods Orders Ex Transp MoM AUG	0.40%	0.50%	0.10%
9:00 PM	US	Michigan Consumer Sentiment Final SEP	51.7	47.8	47.8
Saturday September 26 2026		Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Hammack Speech			

DISCLAIMER



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